

Extractive Sector Transparency Measures Act Report

Reporting Year

From: 1/1/2017

To: 12/31/2017

Reporting Entity Name

TransGlobe Energy Corporation

Reporting Entity ESTMA Identification Number

E508167

Subsidiary Reporting Entities (if necessary)

TransGlobe West Gharib Inc. (E531990), TransGlobe West Bakr Inc. (E268044), TG NW Gharib Inc. (E605673), TG SW Gharib Inc. (E857411), TG SE Gharib Inc. (E615071), TG S Ghazalat Inc. (E499257), TransGlobe Petroleum Egypt Inc. (E406934), TG Holdings Egypt Inc. (E591442), TG Holdings Yemen Inc. (E945072), TG South Alamein II Inc. (E541873), TG South Alamein Inc. (E093153), TransGlobe Petroleum International Inc. (E793596)

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.

The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Director or Officer of Reporting Entity Full Name:

Edward Ok

Position Title:

Vice President, Finance & Chief Financial Officer

Date: May 23, 2018

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name

From: January 1, 2017 To: December 31, 2017
TransGlobe Energy Corporation

Reporting Entity ESTMA
Identification Number

E508167

Subsidiary Reporting
Entities (if necessary)

TransGlobe West Gharib Inc. (E531990), TransGlobe West Bakr Inc. (E268044), TG NW Gharib Inc. (E605673), TG SW Gharib Inc. (E857411), TG SE Gharib Inc. (E615071), TG S Ghazalat Inc. (E499257), TransGlobe Petroleum Egypt Inc. (E406934), TG Holdings Egypt Inc. (E591442), TG Holdings Yemen Inc. (E945072), TG South Alamein II Inc. (E541873), TG South Alamein Inc. (E093153), TransGlobe Petroleum International Inc. (E793596)

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Egypt	Government of Egypt			1,990,000	121,150,000				123,140,000	All amounts are presented in US dollars and have been rounded to the nearest \$10,000. Production Entitlements are presented as royalties and taxes in the Company's consolidated financial statements.
Canada	Government of Alberta		1,120,000	140,000					1,260,000	All amounts are presented in US dollars and have been rounded to the nearest \$10,000. Amounts have been converted to USD, by converting the payments at the exchange rate existing at the time the payment is made.
Canada	Alberta Petroleum Marketing Corporation		10,000		380,000				390,000	All amounts are presented in US dollars and have been rounded to the nearest \$10,000. Amounts have been converted to USD, by converting the payments at the exchange rate existing at the time the payment is made.
Canada	Mountain View County	820,000							820,000	All amounts are presented in US dollars and have been rounded to the nearest \$10,000. Amounts have been converted to USD, by converting the payments at the exchange rate existing at the time the payment is made.
Total		820,000	1,130,000	2,130,000	121,530,000	-	-	-	125,610,000	

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From: January 1, 2017 To: December 31, 2017
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Entities (if necessary)

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Egypt	TransGlobe West Gharib Inc. (West Gharib Concession)				47,390,000				47,390,000	All amounts are presented in US dollars and have been rounded to the nearest \$10,000. Production Entitlements are presented as royalties and taxes in the Company's consolidated financial statements.
Egypt	TransGlobe West Bakr Inc. (West Bakr Concession)				62,120,000				62,120,000	All amounts are presented in US dollars and have been rounded to the nearest \$10,000. Production Entitlements are presented as royalties and taxes in the Company's consolidated financial statements.
Egypt	TG NW Gharib Inc. (NW Gharib Concession)			1,200,000	11,640,000				12,840,000	All amounts are presented in US dollars and have been rounded to the nearest \$10,000. Production Entitlements are presented as royalties and taxes in the Company's consolidated financial statements.
Egypt	TG SW Gharib Inc. (SW Gharib Concession)			140,000					140,000	All amounts are presented in US dollars and have been rounded to the nearest \$10,000.
Egypt	TG S Ghazalat Inc. (South Ghazalat Concession)			300,000					300,000	All amounts are presented in US dollars and have been rounded to the nearest \$10,000.
Egypt	TransGlobe Petroleum Egypt Inc. (NW Sitra Concession)			300,000					300,000	All amounts are presented in US dollars and have been rounded to the nearest \$10,000.
Egypt	TG South Alamein Inc. (South Alamein Concession)			50,000					50,000	All amounts are presented in US dollars and have been rounded to the nearest \$10,000.
Canada	Harmattan	820,000	1,130,000	140,000	380,000				2,470,000	All amounts are presented in US dollars and have been rounded to the nearest \$10,000. Amounts have been converted to USD, by converting the payments at the exchange rate existing at the time the payment is made.
Total		820,000	1,130,000	2,130,000	121,530,000	-	-	-	125,610,000	